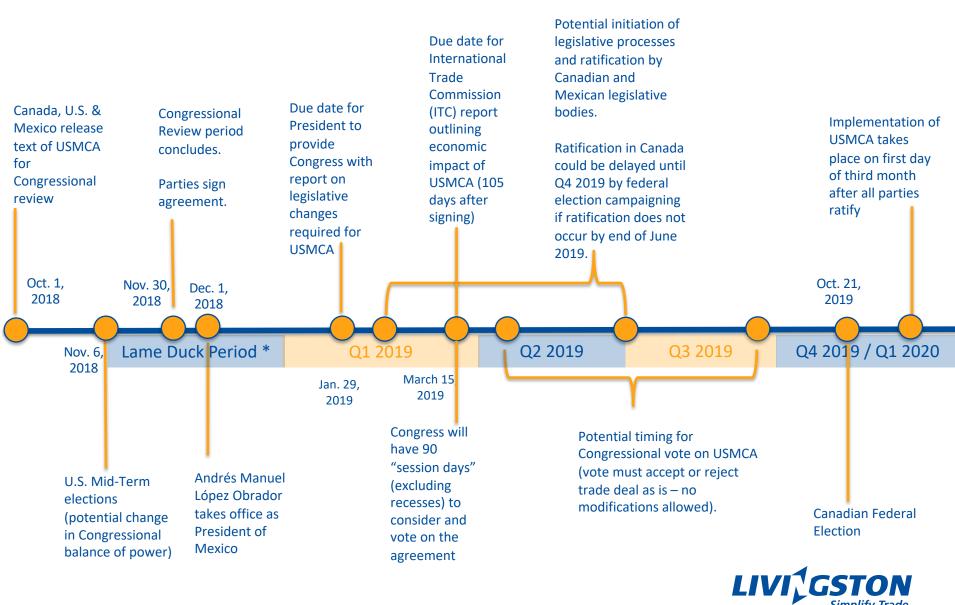
## **Potential Timeline for USMCA Implementation**



<sup>\*</sup> Interim period between U.S. Congressional elections and Congressional transfer of power. Ratification of USMCA highly unlikely during this period, but possible.

<sup>\*\*</sup> This timeline is based on key milestones in the U.S. legislative process. However, some milestones have the potential to occur over a broader time range than set forth in this document and, therefore, the timeline for implementation could be extended significantly. This timeline is intended as a general guide only and is subject to change.